

AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Balance Sheet as at 31st March 2020

Amounts in Rs.

SOURCES OF FUNDS	Schedule	As at 31st March, 2020	As at 31st March, 2019
Project Fund	1	38,90,176	45,93,127
Current Liabilities	2	7,100	
Total		38,97,276	45,93,127
APPLICATION OF FUNDS			
Fixed Assets	3	4,03,257	
Loans & Advances	4	84,100	55,000
Cash and Bank Balances	5	34,09,919	45,38,127
Total		38,97,276	45,93,127

For and on behalf of the Board of Trustees

As per our report of even date annexed

*For Kandasami & Associates
Chartered Accountants
Firm Regn. No. 013004S*


R.S. Suriya
Founder Trustee


Si. Karthi
Trustee


Dr. M. Kandasami FCA, Ph.D
Managing Partner
M. No. 021952

Place: Chennai -34

Date: 24/12/2020

UDIN: 20021952 AAAADAL6396



AGARAM FOUNDATION - FCRA

No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Schedules annexed to and forming part of accounts for the year ended 31st March 2020

Amounts in Rs.

Schedule	Particulars	Balance as at 31st March, 2020	Balance as at 31st March, 2020
1	Project Fund		
	Opening Balance of Project Fund	45,93,127	
	Less: Excess of Expenditure over Income	(7,02,951)	38,90,176
	Total		38,90,176
2	Current Liabilities		
	TDS Payable	7,100	7,100
	Total		7,100
3	Fixed Assets		
	Annexure I	4,03,257	4,03,257
	Total		4,03,257
4	Current Assests - Loans & Advances		
	Opening Student Advance	55,000	
	Add : Current Year Student Advance	22,000	
	Microlux Systems	7,100	84,100
	Total		84,100
5	Cash and Bank Balances		
	Cash on Hand	-	-
	Bank Balance		
	Axis Bank- 915010059125383	34,09,919	34,09,919
		-	-
	Total	34,09,919	34,09,919

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Annexure 1 : Fixed Assets

Particulars	WDV as on 1st April, 2019	Additions before September 30th 2019	Additions after September 30th 2019	Deletion	Total	Rate	Dep For the year 2019- 2020	As on 31st March, 2020
Computer	-		462,800		462,800	40%	92,560	370,240
Speaker	-		3,894		3,894	15%	292	3,602
Projector	-		31,800		31,800	15%	2,385	29,415
Total	-	-	498,494	-	498,494		95,237	403,257

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Income and Expenditure Account for the year ended 31st March 2020

Amounts in Rs.

INCOME	Schedule	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Programme Income	4	1,82,39,527	1,04,26,219
Other Income	5	3,22,347	3,90,544
Total		1,85,61,874	1,08,16,762
EXPENDITURE			
Program Expenses	6	1,91,69,589	1,00,68,196
Depreciation		95,237	
Total		1,92,64,826	1,00,68,196

Excess of Expenditure over Income	(7,02,951)
Excess of Income over Expenditure (Transferred to Capital Fund)	7,48,566

For and on behalf of the Board of Trustees

As per our report of even date annexed

For Kandasami & Associates
Chartered Accountants
 Firm Regn No. 013004S

Place : Chennai - 34
 Date: 24/12/2020


 R.S. Suriya
 Founder Trustee


 Si. Karthi
 Trustee


Dr.M. Kandasami FCA, Ph.D
 Managing Partner
 M. No. 021952

UDIN: 20021952AAADDQ6396



AGARAM FOUNDATION - FCRA
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Receipts and Payments Account for the year ended 31st March 2020

Amounts in Rs.

RECEIPTS	Schedule	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Opening Balance	9	45,38,127	38,44,560
Programme Income	4	1,82,39,527	1,04,26,219
Other Income	5	3,22,347	3,90,544
Capital Receipts	8	3,78,582	0.00
Total		2,34,78,584	1,46,61,323
PAYMENTS			
Program Expenses	6	1,91,69,589	1,00,68,196
Capital Payments	7	8,99,076	55,000
Closing Balance	10	34,09,919	45,38,127
Total		2,34,78,584	1,46,61,323

For and on behalf of the Board of Trustees

As per our report of even date annexed

*For Kandasami & Associates
Chartered Accountants
Firm Regn No. 013004S*

Place : Chennai -34
Date: 24/12/2020


R.S. Suriya
Founder Trustee


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Dr.M. Kandasami FCA, Ph.D
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AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Schedules annexed to and forming part of R&P for the year ended 31st March 2020

Amounts in Rs.

Schedule	Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
4	Program Income		
	Donation Received		1,04,26,219
	Individual Donor	✓ 1,18,68,975	
	Institutional Grant	✓ 63,70,552	
	Total	1,82,39,527	1,04,26,219
5	Other Income		
	Interest on Savings Account	✓ 3,22,347	3,90,544
	Total	3,22,347	3,90,544
6	Program Expenses		
i	Sponsorship for Education of Poor students		
	Bank Charges	✓ 71	3,312
	Application Fees	✓ 5,500	
	Girls Hostel Rent	✓ 25,12,688	3,86,039
	Bus Fees	✓ 48,000	
	Hostel and Mess Fees	✓ 80,85,670	72,90,098
	Tuition fees	✓ 26,73,736	14,38,796
	Girls Hostel Food Expenses	✓ 41,54,760	4,68,000
	Data Card Charges	✓ 27,818	
	Electrical Charges	✓ 39,890	
	Digital Lab Course Fees	✓ 71,000	
	Hostel Maintenance	✓ 10,565	
	Digital Lab Food Expenses	✓ 56,150	
	Renovation Work - Sports School	✓ 4,82,291	
	Repairs and Maintenance	✓ 18,950	
	Boys Hostel Food	✓ 9,82,500	
	Total	✓ 1,91,69,589	95,86,245
ii	Relief for Natural Calamity		
	GAJA Cyclone relief Expenses	0.00	4,81,951
	Total	1,91,69,589	1,00,68,196
7	Capital Payments		
	Student Advance	22,000	

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Schedules annexed to and forming part of R&P for the year ended 31st March 2020

Amounts in Rs.

Schedule	Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Computers	4,62,800	
	Projectors	31,800	
	Speakers	3,894	
	TDS Remitted	3,71,482	
	Receivable from Microlux	7,100	
	Total	8,99,076	-
8	Capital Receipts		
	TDS Collected	3,71,482	
	TDS Payable - Microlux Systems	7,100	-
	Total	3,78,582	-

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Schedule 9: Opening Balance

As at 1st April 2018	Particulars	Cash	Bank	Fixed Deposit	As at 1st April 2019
0.00	Cash in hand	0.00			-
38,44,560	Cash at bank Axis Bank- 915010059125383		45,38,127		45,38,127
38,44,560	Total	0.00	45,38,127		45,38,127

Schedule 10: Closing Balance

As at 31st March 2019	Particulars	Cash	Bank	Fixed Deposit	As at 31st March 2020
0.00	Cash in hand	0.00			-
45,38,127	Cash at bank Axis Bank- 915010059125383		34,09,919		34,09,919
45,38,127	Total	0.00	34,09,919		34,09,919